

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

**Lalwani Ferro Alloys Limited** (“Company”) believes that the role of the Company should not be limited to aggressively achieving its business objectives but should mandatorily include proactive service to the society in which it operates. We agree that corporate social responsibility, i.e. contribution towards social welfare is a vital part of daily business practice. The CSR Policy of the Company has been formulated and brought into effect to enable the company to fulfill its responsibilities of contributing to the larger good of the people and the planet. The Company understands that there is a need to strike a balance between the overall objectives of achieving corporate excellence vis-a-vis the company’s responsibilities towards the community.

The company is a manufacturing concern and has its unit located at Barjora. Since years, we have been providing employment to the people living in this area with limited means. We are trying our best to raise the standard of living of the people thereby setting up, in association with local hospitals at Barjora, Blood Donation Camp and free Dental and Eye Check-up Camps every year. We supply water and distribute blankets to the villagers of Barjora during summer and winter respectively.

### **SHORT TITLE & APPLICABILITY**

This policy encompasses the company’s philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the welfare & sustainable development of the community at large. It has been prepared keeping in mind the company’s business ethics and to comply with the requirements of the Companies Act, 2013 (hereinafter called as “the Act”) and the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, notified by the Ministry of Corporate Affairs vide Notification dated 22nd January 2021.

This policy shall apply to all CSR initiatives and activities taken up for the benefit of different segments of society.

### **OBJECTIVE**

The main objective of the Policy is to establish the basic principles and the general framework of action for the management to undertake and fulfill its corporate social responsibility and is to actively contribute to the social, environmental, and economic development of the society in which we operate.

### **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSRC)**

The composition of the CSR committee of the board is as below.

<b>Sl. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Position in Committee</b>
1.	Ms. Venus Kedia	Non-Executive Director, Independent	Chairman



2.	Ms. Priya Gupta	Non-Executive Director, Independent	Member
3.	Mr. Sandeep Lalwani	Managing Director, Non- Independent	Member

### **The CSR Committee shall:**

- Formulate and recommend to the Board a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013.
- Recommend the amount of expenditure to be incurred on the activities referred to in clause (a) in a financial year.
- Monitor the Corporate Social Responsibility Policy of the company from time to time.
- To formulate and recommend to the Board an Annual CSR Action Plan in pursuance of its CSR policy.
- Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

### **IDENTIFIED FOCUSED AREAS**

#### **Education**

- Promoting education including special education and employment enhances vocational skills, especially among children, women, and the elderly.
- Educate the people on sanitation, cleanliness, and good habits through counselors appointed by the company.
- Education - Adult education program, Vocational Training programs for the unemployed youths, Consumer awareness program, awareness on farming, poultry farming, modern techniques for optimum utilization of the land resource, water-harvesting techniques, and its benefits, etc., Scholarships to the economically backward village school children, organizing drawing competitions, providing computers for the school and any material that help the children, etc.

#### **Health**

- Organize free medical/blood donation camps and vaccination camps.
- Arrange dustbins for collecting garbage in areas near our factories.
- Organize Yoga/physical fitness camps, and health seminars (through seminars).
- Organize free medical/blood donation camps and vaccination camps.
- Health - Heart, Eye, Dental, and General check-up camps, Blood donation camps; etc. These can be arranged with the help of local Health Centre, NGOs, and Doctors of some Voluntary organizations of the locality.

#### **Livelihood**

- To promote rural sports, regionally recognized sports, Paralympic sports.
- Tree plantation in the approach roads.
- Giving used clothes, shoes, school bags, and books to the deserving ones.
- Arrange dust bins for collecting garbage in rural areas.

- Tie-up/ Partnership with other NGOs, Associations (Round Table India), Trusts foundations, etc. (acceptable if the organization has a track record of more than 3 years in implementing activities in specified areas).

### **FOCUSED GEOGRAPHIC SPREAD**

The Company's focus areas for developmental activities will be in urban as well as rural areas in the state in which it is located.

The Company may also support initiatives in other geographies, as approved by the board from time to time.

We will ensure that all communities benefit from our CSR activities, and we would focus on those groups that are socially and economically marginalized. These would include women, girl children, etc.

### **CSR EXPENDITURE OR BUDGET**

The Company shall spend every financial year at least two percent of the average net profits of the Company made during the three immediately preceding financial years on CSR projects in accordance with the policy.

The surplus, if any, arising out of the CSR projects, programs, or activities shall not form a part of the business profits of the Company and will be ploughed back into the CSR activities. Surplus, if any, out of CSR activity is prohibited to form part of business profits and must be used back for CSR purposes only or transferred such surplus to funds specified in Schedule VII within 6 months from the end of financial year.

Any amount spent by the Company in any year in excess of its statutory obligation for CSR may be set off against the CSR obligation of the Company for the subsequent three financial years.

### **REVIEW OF POLICY**

This CSR Policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR committee of the board.